

**DENNIS TOWNSHIP FIRE DISTRICT #1
SYNOPSIS OF AUDIT
STATEMENT OF NET POSITION
DECEMBER 31, 2025**

	<u>2025</u>
ASSETS	
Cash and cash equivalents	796,247.62
Taxes Receivable	-
Capital assets, net	<u>696,396.62</u>
Total Assets	<u>1,492,644.24</u>
LIABILITIES	
Accounts Payable	511.70
Due to Length of Service Awards Program	47,250.00
Total liabilities	<u>47,761.70</u>
NET POSITION	
Invested in capital assets, net of related debt	696,396.62
Reserve for Capital Outlay	190,000.00
Unrestricted	<u>558,485.92</u>
Total net position	<u><u>1,444,882.54</u></u>

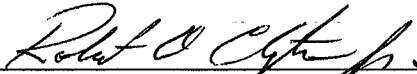
**DENNIS TOWNSHIP FIRE DISTRICT #1
SYNOPSIS OF AUDIT
STATEMENT OF ACTIVITIES
DECEMBER 31, 2025**

Functions/Programs	2025
Net Expenses over Program Revenue	
Governmental activities:	
Fire Protection	442,152.92
General and Administrative	54,665.11
Total governmental activities	496,818.03
Total primary government	496,818.03
 General revenues:	
Taxes:	
Property taxes, levied for general purposes, net	464,000.00
Interest	13,376.87
Other Revenues	-
Total general revenues	477,376.87
Change in Net Position	(19,441.16)
 Net Position—beginning	1,464,323.70
Net Posiiton—ending	1,444,882.54

RECOMMENDATIONS

None

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #1, Township of Dennis, County of Cape May for the calendar year 2025. This report, submitted by Harvey C. Coccozza, Jr., CPA, Registered Municipal Accountant, Ford, Scott & Associates, L.L.C., Certified Public Accountants, 1535 Haven Avenue, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.



Secretary, Board of Commissioners
of Fire District #1, Township of Dennis