

**DENNIS TOWNSHIP FIRE DISTRICT #3
SYNOPSIS OF AUDIT
STATEMENT OF NET POSITION
DECEMBER 31, 2025**

	2025	2024
ASSETS		
Cash and cash equivalents	\$ 481,446	407,673
Right to Use Leased Asset		
Capital Assets	567,137	611,104
Total assets	1,048,583	1,018,777
LIABILITIES		
Accounts payable	364	2,241
Total liabilities	364	2,241
NET POSITION		
Invested in Capital Assets, net of related debt	567,137	611,104
Assigned for Capital Purchases	130,225	80,225
Unrestricted	350,857	325,207
Total net assets	\$ 1,048,219	1,016,536
Functions/Programs		
	2025	2024
Net Expenses over Program Revenue		
Governmental activities:		
Administration	\$ 48,264	44,078
Cost of Providing Services	89,622	28,105
Debt Service		
Interest	-	1,840
Depreciation Expense	43,967	66,919
Total governmental activities	181,853	140,942
Total primary government	181,853	140,942
General revenues:		
Taxes:		
Property taxes, levied for general purposes, net	203,537	199,260
Interest	9,699	8,017
Miscellaneous	300	-
Total general revenues	213,536	207,277
Change in Net Assets	31,683	66,335
Net Position—beginning	1,016,536	950,201
Net Position—ending	\$ 1,048,219	1,016,536

RECOMMENDATIONS

NONE

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #3, Township of Dennis, County of Cape May for the calendar year 2025. This report, submitted by Leon P. Costello, CPA, Registered Municipal Accountant, Ford Scott & Associates, LLC, Certified Public Accountants, 1535 Haven Avenue, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.



Secretary, Board of Commissioners
of Fire District #3, Township of Dennis